

CONTENTS

1. **Nature and Significance of History of Economic Thought**
Approaches to History of Economic Thought
Significance of History of Economic Thought
Review Questions
2. **Ancient Economic Thought**
Economic Thought of Hebrews
Greek Economic Thought: Plato; Aristotle
Roman Economic Thought
Review Questions
3. **Medieval Economic Thought**
St. Thomas Aquinas
Nicole Oresme
Review Questions
4. **Mercantilism**
Factors Shaping Mercantilism
Main Ideas of Mercantilism
Critical Estimate of Mercantilism
Decline of Mercantilism
Neo-Mercantilism
Influence of Mercantilists on Economic Policy
Mercantilist Thinkers
Antonio Serra
Thomas Mun
Sir Josiah Child
Philipp Wilhelm Von Hornick
Johannes Heinrich Gottlob Von Justi
Joachim George Daries
Review Questions
5. **Physiocrats**
Factors that gave rise to Physiocracy
Main Ideas of Physiocrats
Critical Estimate of Physiocracy
The Leading Physiocrats
Francois Quesnay

- Anne Robert Jacques Turgot
Review Questions
6. **Pre-classical Economists**
William Petty
John Law
Richard Cantillon
Sir David Hume
Sir James Denhan Steuart
Review Questions
7. **Jeremy Bentham**
Bentham's Hedonistic Psychology
Role of Government
Comparison of Benthamism with Smithianism
Criticisms
Review Questions
8. **Adam Smith**
Factors Influencing Adam Smith
Philosophy of Adam Smith
Naturalism and optimism
Smith's Economic Ideas
Smith's Theory of Economic Growth
Smith's Theory of Economic Development
Critical Estimate
Review Questions
9. **Thomas Robert Malthus**
Life Sketch
Main Economic Ideas
Malthus as a Pessimist
Critical Estimate
Comparative Study of Smith and Malthus
Review Questions
10. **David Ricardo**
Main Economic Ideas of Ricardo
Ricardo as a pessimist
Smith and Ricardo
Malthus and Ricardo
Review Questions
11. **Classical Traditionists**
J.B. Say
James Mill
Landerdale
Rae
J.R. Mc Culloch
H. Carey

- Hermann
Bastiat
Review Questions
- 12. The Early Socialist Critics**
Robert Owen
Charles Fourier
Louis Blanc
Joseph Proudhon
Review Questions
- 13. The Socialist Critics**
Sysmondi
Saint Simon
St. Simonians
Review Questions
- 14. The Historical School**
A. The German Historical School
Older Historical School
Wilhelm Roscher
Bruno Hildebrand
Karl Knies
The Younger Historical School
Gustav Schmoller
Friedrich List
B. The British Historical School
Richard Jones
Walter Bagehot
John Kells Ingram
Thomas Edward Cliffe Leslie
Arnold Toynbee
Thorold Rogers
Review Questions
- 15. Restatement of Classical Economics – J.S. Mill**
Main Economic ideas of J.S. Mill
Differences between J.S. Mill and Classical economist
Critical estimate
Review Questions
- 16. The Marginal Revolution**
Augustine Cournot
Gossen
Marie Esprit Leon Walras
F. Y. Edgeworth
An Estimate of Marginal Utility School
Review Questions

- 17. Austrian School**
Karl Menger
Friedrich Von Wieser
Eugen Von Bohm-Bawerk
John Gustav Knut Wicksell
Irving Fisher
P.H. Wicksteed
Review Questions
- 18. Karl Marx**
Influences shaping Marx ideas
Chief Tenents of Marxian Thought
Marxian Economic Theory
Marxism and Classicism
Characteristics of Marxism
Critical Estimate
Review Questions
- 19. State Socialism**
Johann Karl Rodbertus
Ferdinand Lassalle
- 20. Neo-Classical Economics: Alfred Marshall**
Alfred Marshall's Economic ideas
Evaluation
Review Questions
- 21. Institutional School**
Thorstein Bunde Veblen
Webley Clair Mitchel
John Rogers Commons
Review Questions
- 22. Welfare Economics**
A.C. Pigou
Alfred Marshall
New Welfare Economics
Review Questions
- 23. John Maynard Keynes (1883-1946)**
Influences on Keynes
Keynes versus Classical
Economic ideas
Review Questions
- 24. Development of Economic Theories**
 - A. Theories of Rent
 - B. Theories of Wages
 - C. Theories of Interest
 - D. Theories of Profits

- E. Theories of Trade Cycles
- Review Questions
- 25. **Joseph Alois Schumpeter**
- Influences
- Theory of Economic Development
- Innovation Theory
- Capitalism and Socialism
- Review Questions.
- 26. **Contributions of Nobel Economists**
- A. Paul A. Samuelson
- B. Sir John Hicks
- C. Milton Friedman
- D. Amartya Kumar Sen
- E. Robert A. Mundell
- F. Joseph E. Stiglitz, Joseph A. Akerlog and A. Micheal Spence
- G. Daniel Kahneman and Ver Non Lomax Smith
- H. Robert F. Engle and Clive W.J. Granger
- I. Finn E. Kydland and Edward C. Prescott
- J. Thomas Schelling and Robert J. Aumann
- K. Edmund S. Phelps
- Review Questions
- 27. **Indian Economic Thought**
- Introduction
- A. Kautilya's Arthashastra
- B. Thiruvalluvar
- C. Dadabhai Naoroji
- D. Mahadev Govind Ranade
- E. Romesh Chandra Dutt
- F. Gopal Krishna Gokhale
- G. Gandhian Economics
- H. K.T. Shah
- I. Radhakamal Mukerjee
- J. C.N. Vakil
- K. J.K. Mehta
- L. D.R. Gadgil
- M. Ram Manohar Lohia
- N. Jawaharhal Nehru
- O. Dr. V.K.R.V. Rao
- Review Questions
- Bibliography**
- Index**